

FIRST AMENDMENT TO
RANCHO REYES HOMEOWNERS ASSOCIATION, INC. BY-LAWS

The By-Laws of Rancho Reyes Homeowners Association are hereby amended, pursuant to Article VII of said By-Laws, and pursuant to a resolution passed, by an affirmative vote of a majority of the quorum, at the Annual Meeting of the Membership held on January 12, 2010.

Section 3.02 of Article III shall be stricken in its entirety and shall be replaced with the following:

NUMBER AND TERM


The directors shall be elected at the Annual Meeting of the Members. Terms shall be staggered so that all the terms do not expire at the same time. By way of example; at the Annual Meeting in January 2010, three (3) directors shall be elected for a period of one (1) year and two (2) directors shall be elected for a period of two (2) years. Thereafter, at each following Annual Meeting, beginning with the January 2011 Annual Meeting, all director positions open for election, shall be elected for two (2) year terms. If there are terms to be filled due to vacancies or resignation of a director, the remaining Board members shall appoint an additional director(s) to complete the remainder of the term of that position.

DATED this 12th day of January, 2010.



Sandy Innes, Secretary

ATTEST:



William West, President